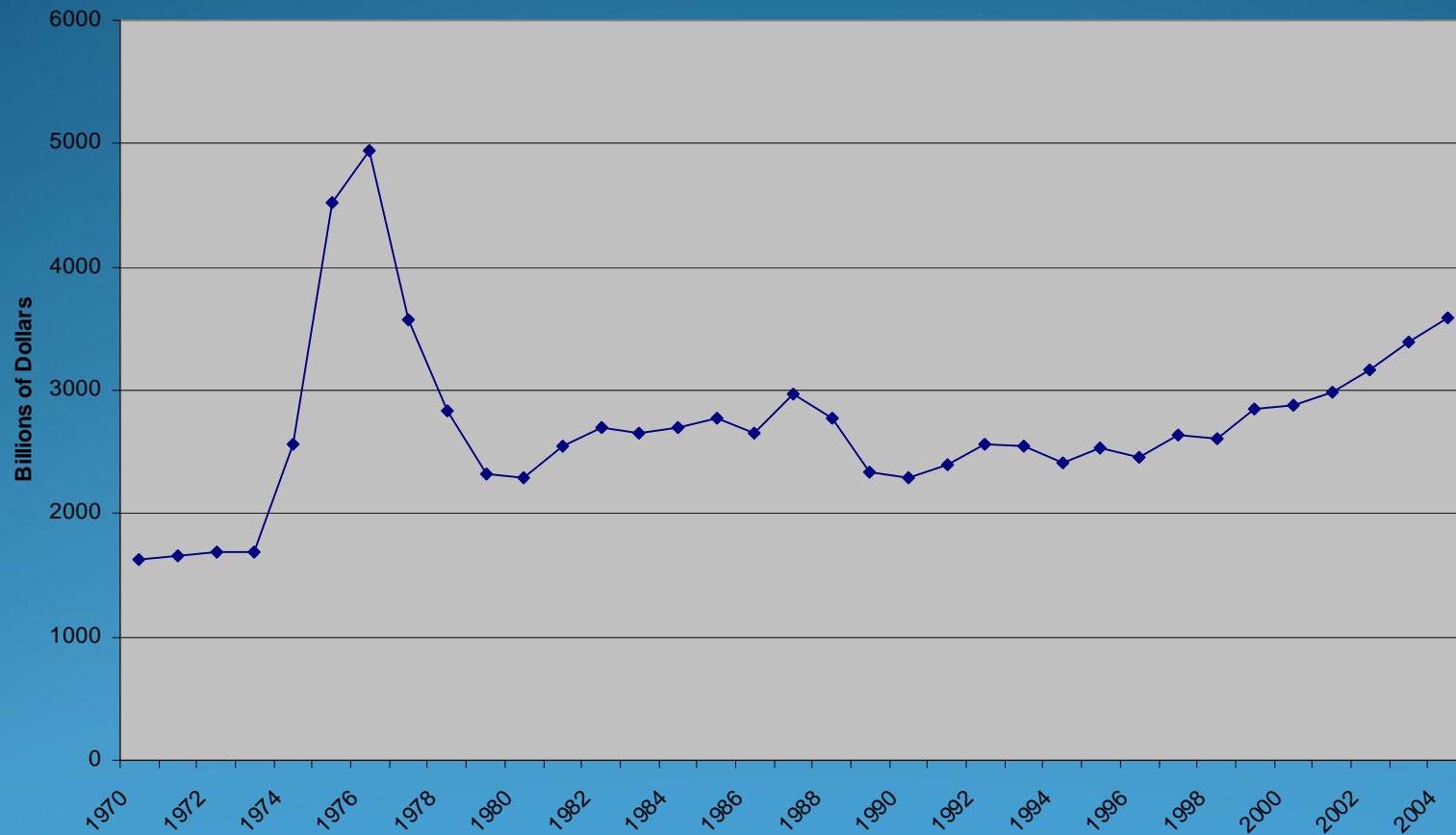


The Socio-Economic Impact of Construction the Trans-Alaska Pipeline

The Fairbanks Story

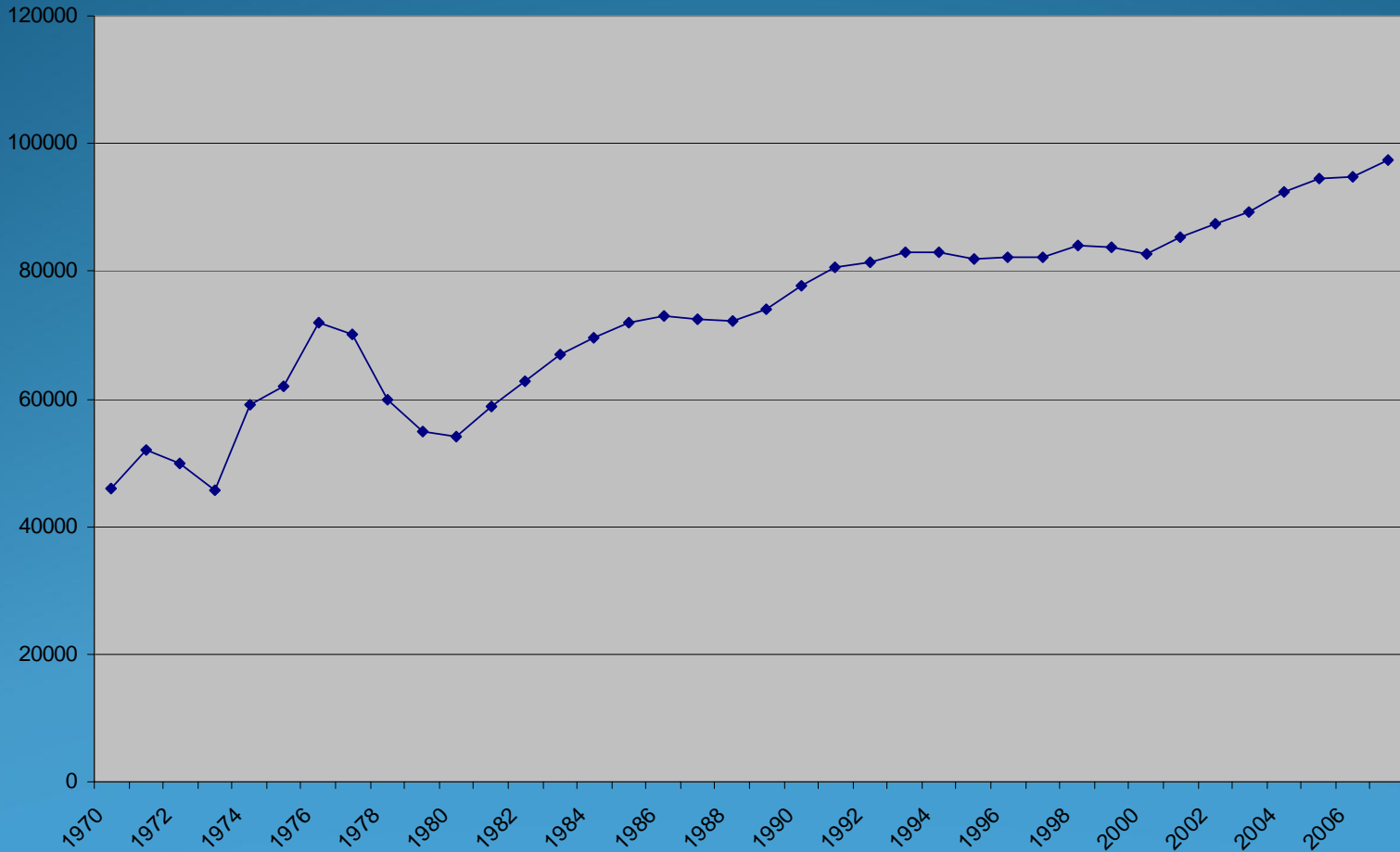


FNSB Gross Borough Product 1970 - 2005

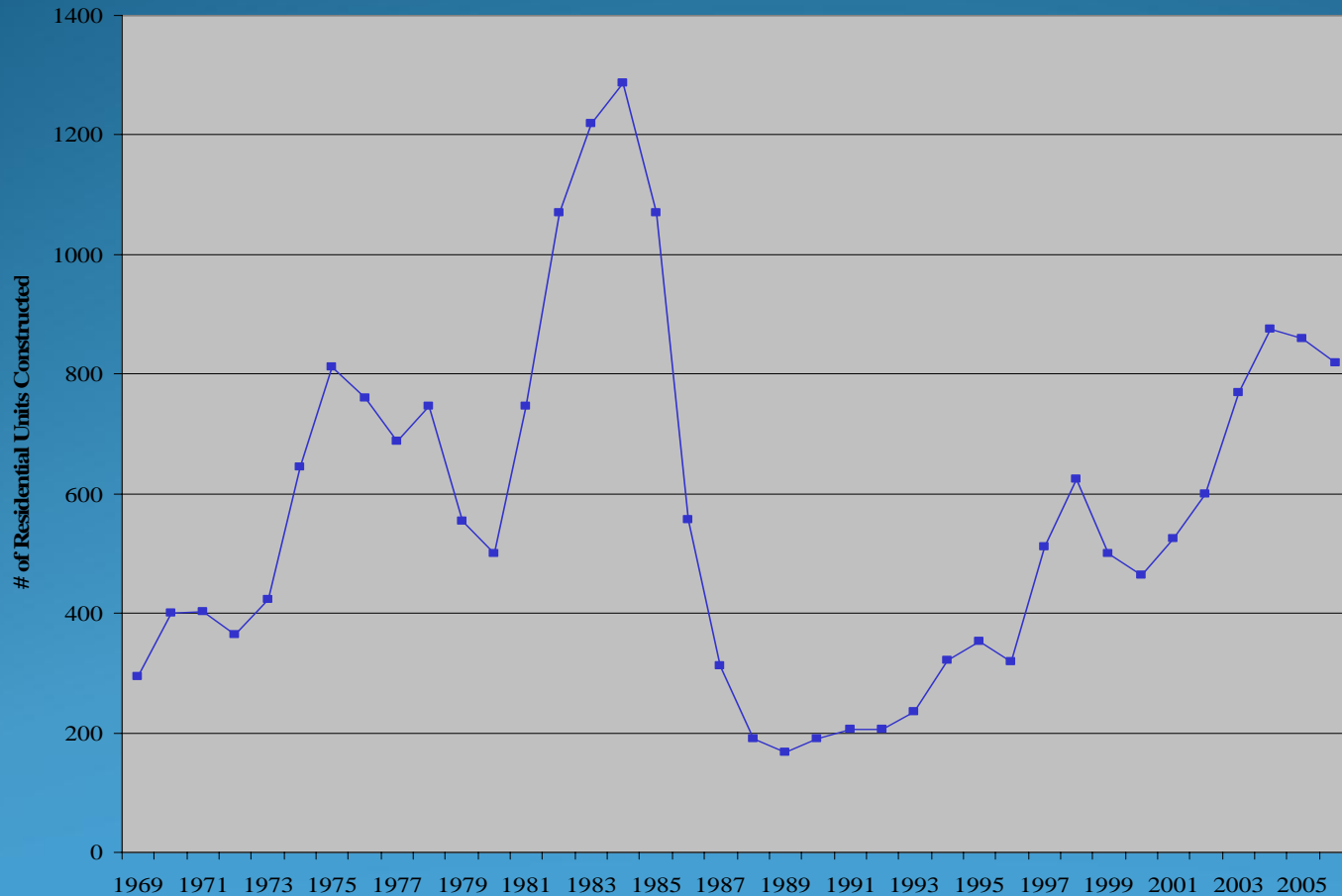


*In millions of 1996 chained dollars. The figures represent a seasonal, annually adjusted annualized rate. 2004 based upon assumption of same growth through 4th Q. Source: Economy.com

FNSB Population 1970 - 2007



FNSB Residential Construction



Many, many things doubled!

- Crime
- Traffic
- Inflation: costs of groceries, rents, salaries
- Sales tax revenues
- Demand for health care and social services

Some things decreased!

- People receiving food stamps and public assistance
- Available rental housing
- Unemployment
- Available utilities:
 - Phone
 - Electric
- Support services

Conclusion

- Project lasted a few years
- Dramatic change during that period
- Economy and population baseline increased permanently
- FNSB economy and population now more than double 1975
- Projects not necessarily comparable
- Fairbanks wasn't prepared
- Municipal impact study conducted 2004